



THE CORNERSTONE UNIVERSITY OF KENTUCKY



In partnership with the University of Kentucky, Signet has developed The Cornerstone, a mixed-use parking structure that includes over 900 new parking spaces and over 23,000 SF of ground floor mixed-use and innovation space. The \$34M project is a redevelopment of an old campus bookstore as part of the transformation of UK's north campus.

Signet serves as the Owner and Developer and was responsible for all design, development, construction management, and financing. The project was financed utilizing a mix of taxable and tax-exempt financing, which provides the project with long-term, low-cost capital.

The University manages the parking on behalf of the Owner as the structure integrates with UK's existing Parking Structure #5.

The Signet project team met all University deliverables in a timely fashion, with project completion delivered on schedule in fall of 2020.



Location:
Lexington, KY



Project Scope:
23,000 SF Retail & Innovation Center
935 parking spaces



Total Project Cost:
\$34,000,000



Completion Date:
2020